

Lan-Oak Park District  
Finance & Personnel Committee  
September 13, 2010

Chairperson Gaffney called the meeting to order at 7:05pm. Upon roll call the following were present: Committee Members-Commissioners Kelly, Gaffney; Guests- Commissioner Flanagin; Staff-Director Wilson.

Wilson discussed the upcoming renewal of the employee's medical coverage. Explaining that over the years to keep the monthly premium reasonable for the district the employee's single coverage deductible has been raised from \$0 to the current level of \$2500 for in-network medical care. Wilson explained that if the Board is thinking about having employees contribute to their medical plan that the district would have to lower the single employee coverage deductible to a more reasonable level. Gaffney agreed and continued to explain the State's deductible amount and his contribution to the plan. Wilson informed the Committee that he would be working with the District's insurance broker to develop a reasonable plan for the employees.

Discussion centered on the cash flow projections of the District. Prepared by the Treasurer, by the end of October there will be a negative operating cash flow balance - noting that the District does have a \$250,000 CD in the bank that could be used to get us through until the County distributes the property taxes for the 2<sup>nd</sup> installment. Discussion ensued on other methods that could be used to meet the payment of bills. Wilson updated the Committee on the latest word from the County relating to the distribution of the property tax bills and payment. From his contact with the County, with no guarantee, tax bills will go out November 1 with payment due December 1.

Various items were discussed about reducing the cost of operations. Wilson has started the preliminary budget process for FY2011-12 and will be considering several budget deductions. Discussion continued amongst the Committee members.

Wilson announced the decision by the Treasurer and him regarding the method of payment for the employer's portion of IMRF. They selected the ARC rate of 10.11% which means that the District will be paying a higher rate but will avoid an extra annual one-time payment of \$3500-\$4000. The rate will be effective in January 1, 2011.

Wilson provided an update on the quest to have highway billboards installed on LOPD property. Based upon the federal highway laws, property for billboard signs needed to be zoned either commercial and/or industrial back in 1959. He will

be reviewing the Village's zoning maps during that time period to verify the zoning. Discussion ensued.

A copy of the annual audit for FY2009-10 was distributed to the Committee members. Gaffney requested that the Committee review the information and place the approval of the audit on the September Board agenda under the Committee's Section.

A brief discussion centered on the proposed referendum and the funding that a successful referendum would bring into the District. Wilson briefly reviewed the results of the input by the Board on the planning grids for each of the parks. All of this information will be in the Board packet for the upcoming Board meeting in September.

There being no further business Motion by Kelly to adjourn. Second by Gaffney. Upon roll call all present voted "aye". No nays.

Adjourned at 7:55pm.

Respectfully Submitted,

John W. Wilson, CPRP  
Secretary to the Park Board