

Lan-Oak Park District  
Finance & Personnel Committee  
November 8, 2010

The meeting was called to order by at 7:40pm by Chairperson Gaffney. Upon roll call the following were present: Committee Members: Commissioner Kelly, Chairperson Gaffney. Guests Present: Commissioner Long, Treasurer Kuniej. Staff Present: Director Wilson.

Wilson reported that the audit for the IDNR Project, Meekma Property Park Development (Volunteers Park), has been completed by Knutte & Associates. All billing requirements and documents have been completed for the grant reimbursement and will be sent to the IDNR for processing by week end. A brief discussion ensued regarding the new health care plan recently passed by Congress. Wilson attended a workshop on the upcoming important dates regarding the plan.

Kuniej presented cash flow projections for the district since the County has delayed the distribution of the 2<sup>nd</sup> installment of the property tax bills. A discussion ensued on the projections and possible alternatives should the projects fall short. An update was provided on the Landings TIF District that was closed last December. The District will be receiving the property taxes from the TIF, but at this time the balance of funds in the TIF District account being held by the Village has not been turned over to the County for distribution to the local governments. Kuniej and Wilson provided the Committee members with a document outlining the earmarks for the upcoming 2010 bond issue. After the TE grant commitments, support services for the TE grant, architectural and engineering fees, leaves a balance of approximately \$17,000 for various capital improvements throughout the district.

Wilson reviewed the various 2010 tax levy documents and reviewed the procedures of the truth in taxation public hearing and the action required by the Board on the 2010 Levy at the November Board Meeting.

Gaffney led a discussion relating to the policy concerning employment and termination. At the end of the discussion the Board would like to have PDRMA's legal counsel attend the next finance & personnel committee meeting to discuss this issue. Wilson will call and arrange for the meeting that was tentatively announced for Monday, December 6, 2010, 7:00pm at the Administration Office.

There being no further business Motion by Kelly to adjourn the meeting. Second by Long. Upon roll call all present voted "aye". There were no nays.

Meeting Adjourned at 8:30pm

Respectfully Submitted,

John W. Wilson, CPRP  
Secretary to the Park Board