

Lan-Oak Park District
Truth in Taxation Hearing
November 16, 2009

President Long called the meeting to order at 7:00pm. Upon roll call the following were present: Commissioners Gaffney, Flanagin, Kelly, Leck, and Long. Also present were Kuniej, Wilson, and Reynolds.

President Long gave a brief description on the Truth in Taxation notice. Kuniej and Wilson reviewed the dollar figures included in the public notice and the reason for the hearing. The tax dollars being requested by the Park Board is based upon four items: 1) the board authorized the staff to develop the 2009 tax levy basis on the idea of conducting a referendum in February 2010 and those dollars would have been slated to capture in the fall of 2010 if the referendum was a success; 2) The Landings TIF District is expiring on 12.31.09. Over the last 20+ years the tax dollars from this TIF District were not going to the Park District but going towards the development and improvements of property within this established TIF District. In 2010 the LOPD will now be getting the tax money from the 2009 levy-no tax rate increase-just the funds; 3) Natural growth of the community in EAV which was reported to be \$3,000,000.00; and 4) the levy was ballooned to optimize potential funding for the district. Wilson explained the various levy documents that the Board will be approving at the December Board meeting.

There is a brief discussion on the referendum scheduled for November 2010.

Wilson stated there were no guests present to voice concern or questions on the proposed tax levy.

There being no further business and no other questions from the Board Members, Motion by Flanagin to adjourn the meeting. Second by Gaffney. Upon roll call the following voted "aye"- Flanagin, Kelly, Leck, Gaffney, Long. No "nays".

Adjourned at 7:09pm

Respectfully Submitted,

John W. Wilson, CPRP
Secretary for the Park Board